

Date: 29.11.2024

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

(Scrip Code: 539522)

Sub: Outcome/Proceedings of the Extraordinary General Meeting (“EGM”) of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Grovy India Limited (“Company”) held on 29th November, 2024.

Dear Sir/Madam,

Pursuant to requirements of the Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time, please find enclosed herewith the Outcome/Proceedings of the Extraordinary General Meeting of Grovy India Limited held on Friday, 29th November, 2024 through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

The results of the E-voting at Extraordinary General Meeting and of remote E-Voting along with scrutinizer’s report shall be circulated separately in due course.

This is for your information and records please.

Thanking You.

For and on behalf of
Grovy India Limited

Megha Mishra
Company Secretary and Compliance Officer
Membership Number: A72940

OUTCOME/PROCEEDING OF THE EXTRAORDINARY GENERAL MEETING OF GROVY INDIA LIMITED HELD ON 29TH NOVEMBER, 2024

Day, date, time and venue of the Meeting:

In line with the MCA circulars and the SEBI notifications issued, the extraordinary General Meeting (EGM) of the Company was held at 12:30 PM on Friday, 29th November, 2024 through Video Conferencing/ other audio-visual means without physical presence of Members at a common venue and the registered office of the Company was deemed venue of the EGM. The meeting commenced at 12:30 P.M. and concluded at 01:12 P.M..

E-voting (Remote voting and voting at the EGM):

The Company had provided the facility of voting through electronic means on all the resolutions contained in the notice convening the EGM, through the e-voting services provided by CDSL. The remote e-voting facilities were open from 25th November, 2024 9:00 A.M. (IST) upto 28th November, 2024 5:00 P.M. (IST). Further, the Company had provided the e-voting facility to vote at the EGM and additional 30 (Thirteen) minutes after the conclusion of the EGM.

Attendance at the meeting:

No. of Shareholders attended the meeting through Video Conferencing/OAVM: 24
Promoters and Promoter Group: 05
Public: 19

Director's Present:

S.No	Name	Designation
1	Mr. Prakash Chand Jalan	Chairman/Non-Executive Director & Promoter
2	Mr. Nishit Jalan	Whole Time Director, CEO & Promoter
3	Mrs. Anita Jalan	Non-Executive Director & Promoter
4	Mr. Nawal Kishore Choudhury	Independent Director, Chairman of Audit Committee & Nomination & Remuneration Committee

Other Invitees:

S.No	Name	Designation
1	Mr. Akshit Gupta	Scrutinizer
2	Mrs. Parul Gupta	Practicing Company Secretary
3.	Mr. Varun Garg	Statutory Auditor

All the Directors and Invitees of the Company were present at the Meeting through VC from their respective locations.

Mr. Prakash Chand Jalan, director of the company chaired the meeting. He extended a warm welcome to all the members, and other invitees attending the meeting. He further confirmed that the Company had taken all feasible efforts under the current circumstances to enable members to participate through VC and vote on the items being considered for the meeting.

After declaring that the requisite quorum was present, the Chairman called the meeting to order.

The following items of business, as per the Notice of EGM dated November 5, 2024 were transacted at the meeting:

Item No.	Item Description	Resolution type
1	Appointment of Statutory Auditor to fill casual vacancy	Ordinary Resolution
2	Increased Borrowing Limit Up-To Rs. 200 Crores (Rupees Two Hundred Crores Only) Under Section 180(1)(C) Of Companies Act, 2013	Special Resolution
3	Omnibus Approval of Related Party Transactions For Financial Year 2024-25.	Ordinary Resolution
4	To Make Investments, Give Loans, Guarantees And Security In Excess Of Limits Specified Under Section 186 Of The Companies Act, 2013	Special Resolution

Since, the Resolution was already put to vote through remote e-voting, the resolution was neither proposed nor seconded nor was there voting by show of hands during the meeting. Members were then provided with a facility to ask questions or express their views through VC.

The Company Secretary then requested the shareholders who had pre-registered themselves as a "Speaker" to express their views, one by one, in respect of the Agenda Items as set out in the EGM Notice.

The Speaker Shareholders expressed their views and raised few queries which were responded to by the CFO & CEO and extended heartfelt gratitude to all the Speaker Shareholders and thanked them for their continued association with the Company.

Adv. Akshit Gupta was appointed as the Scrutinizer to supervise the e-voting process and Ms. Megha Mishra, Company Secretary and compliance officer of the company was authorised to declare the voting results, intimate the same to exchanges and place the same on the website of the Company.

The details of the voting results (remote e-voting and evoting at the EGM) on all the resolutions as set out in the Notice of EGM along with the Scrutinizer's Report will be disseminated to BSE Limited and will be placed on the Company's website, in due course.

Thereafter, the Chairman thanked the Shareholders for their participation in the meeting.

The meeting ended with vote of thanks to the Chair. E-voting was open for 30 minutes and thereafter meeting concluded at 01:12 P.M.

For and on behalf of
Grovy India Limited

Megha Mishra
Company Secretary and Compliance Officer
Membership Number: A72940